

RESOLUTION NO. 21-R-27

A RESOLUTION OF THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR FISCAL YEAR 2022, BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. Adoption of Budget. The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2022, attached hereto as Exhibit A.

SECTION 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2021.

PASSED AND ADOPTED this 9th day of September 2021.

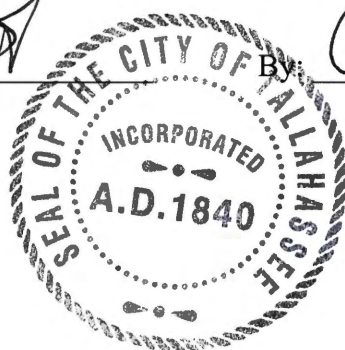
**CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT
AGENCY**

By: *Dianne Williams-Cox*
Dianne Williams-Cox
Chair

ATTEST:

APPROVED AS TO FORM:

By: *James O. Cooke, IV*
James O. Cooke, IV
City Treasurer-Clerk



By: *Cassandra K. Jackson*
Cassandra K. Jackson
City Attorney

EXHIBIT "A"
GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2022 COMMUNITY REDEVELOPMENT AGENCY BUDGET
450101

REVENUES, CASH-ON-HAND, RESERVES

	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
Tax Increment	\$2,759,190	\$3,967,934	\$4,122,131
Deck Garage Parking Lease Payments	\$28,174	\$30,900	\$30,900
Deck/Block Daily Parking Revenue	\$3035	\$18,000	\$18,000
Deck/Block Special Event Parking Revenue	\$250	\$7,200	\$7,200
Year End Interest	\$321,289	tbd	Tbd
Loan Payments - Interest	\$13,158	\$3,992	\$3,575
Prior Year Master Project Funds	\$229,927	\$319,200	\$665,933
Reserves	\$6,869,699	\$4,792,239	\$799,756
Total	\$10,224,722	\$9,139,465	\$5,647,495

EXPENDITURES

Fund	Operating Expenditures	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
855	Personnel	\$348,246	\$386,982	\$450,413
855	Operating/Administrative	\$84,162	\$160,393	\$147,814
855	Encumbrances	(\$6,925)	\$0	\$0
	Total	\$431,784	\$547,375	\$598,227

Fund	Capital Expenditures – Projects/Programs	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
856	DJV - Block and Deck Grant Payment	\$110,615	\$172,671	\$0
856	Block and Deck Public Garage	\$20,000	\$72,800	\$72,800
856	Big Bend Cares Grant Payment	\$375,000	\$375,000	\$0
856	GFS Promotional/Special Events Grant	\$50,000	\$50,000	\$50,000
856	GFS Large Event Grant	\$0	\$140,000	\$125,000
856	Business Facility Improvement Grant	\$301,500	\$300,000	\$200,000
856	Affordable Housing	\$500,000	\$0	\$0
856	THA – Orange Avenue Phase II	\$0	\$1,500,000	\$0
856	Mount Olive AH & CDC	\$55,000	\$0	\$0
856	Frenchtown Quarters & Marketplace	\$0	\$775,000	\$0
856	SoMo Walls	\$0	\$328,500	\$112,000
856	Clement LACD	\$0	\$0	\$150,000
856	Magnolia Oaks Affordable Housing	\$0	\$0	\$500,000
856	CRA Disaster Grant	\$250,000	\$0	\$0
856	Neighborhood Partnership Grant	\$50,000	\$0	\$0
856	Frenchtown Neighborhood 1 st Plan	\$1,000,000	\$1,100,000	\$1,800,000
856	Bond Neighborhood 1 st Plan	\$1,800,000	\$2,500,000	\$1,250,000
856	Frenchtown Rising 2019	\$8,801	\$0	\$0
856	Frenchtown Neighborhood Improvement Assoc.	\$97,100	\$0	\$0
856	Purchase of 2021 Holton Street	\$300,000	\$0	\$0
856	Property Management	\$7,500	\$7,500	\$7,500
856	Small Projects Capital Expenses	\$100,000	\$100,000	\$100,000
856	John G. Riley – Soul Voices	\$64,000	\$0	\$0
856	City Hall Restroom Renovations	\$28,000	\$0	\$0
856	Public Safety/Emergency Fund			\$200,000
856	Prior Year Master Project Expenses	\$285,707	\$0	\$0
856	Medium and Large Capital Master Project/Contingency	\$0	\$300,000	\$338,000
	Total	\$5,403,223	\$7,721,471	\$4,905,300

Fund	Capital Expenditures - Other	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$304,110	\$0	\$0
853	Reserves	\$4,085,605	\$870,619	\$143,968
	Total	\$4,389,715	\$870,619	\$143,968
	Total Expenditures	\$10,224,722	\$9,139,465	\$5,647,495
	Balance	\$0	\$0	\$0

EXHIBIT "A"
DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2021 COMMUNITY REDEVELOPMENT AGENCY BUDGET
480101

REVENUES, CASH-ON-HAND, RESERVES

	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
Tax Increment	\$2,500,140	\$2,836,152	\$2,673,404
Loan for Final Cascades Public Parking Garage Payment	\$0	\$4,000,000	\$0
TDT Funds for Purchase Amphitheater Support Space	\$0	\$2,250,000	\$0
CoT Amphitheater Support Space Purchase & Misc. Expenses	\$0	\$562,386	\$0
Parking Revenues	\$104,144	\$111,078	\$111,078
Cascades Park Public Parking Revenue (NOI)	\$0	tbd	\$228,000
Year End Interest	\$145,619	tbd	Tbd
Prior Year Master Project Funds	\$2,238,104	\$323,884	\$0
Misc. Revenues	\$1,797,370	\$0	\$0
Reserves	\$1,323,847	\$3,269,949	\$3,145,175
Total	\$8,109,222	\$13,353,449	\$6,157,657

EXPENDITURES

Fund	Operating Expenditures	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
859	Personnel	\$226,168	\$285,056	\$294,280
859	Operating/Administrative	\$47,922	\$106,384	\$120,691
859	Encumbrances	(\$11,130)	\$0	\$0
	Total	\$262,960	\$391,440	\$414,971

Fund	Capital Expenditures – Projects/Programs	FY 2020 Actual Budget	FY 2021 Adopted Budget	FY 2022 Adopted Budget
860	Gateway Vacancy and Construction Grant Payment	\$0	\$53,000	\$52,000
860	444 College/Onyx Grant Payment	\$0	\$260,000	\$36,000
860	Cascade Joint Venture – Public Space/Infrastructure Expenses	\$0	\$1,730,692	
860	Cascades Public Parking Garage Purchase	\$1,304,926	\$4,000,000	
860	DD Firestone\Bloxham Annex	\$6,000	\$0	
860	Cascades Public Parking Garage Operating Expenses	\$0	\$18,000	\$221,136
860	Cascades Public Parking Garage Debt Service	\$0	\$0	\$540,000
860	Amphitheater Support Space	\$140,000	\$0	\$0
860	Amphitheater Support Space Purchase <ul style="list-style-type: none"> • TDT Funds - \$2,250,000 • Cot Funds - \$562,386 • CRA Funds - \$240,000 	\$0	\$3,052,386	\$0
860	Cascades Project – Plaza Historical Memorial	\$0	\$200,000	\$0
860	Promotional/Special Events (PSE) Grant	\$35,000	\$35,000	\$35,000
860	Large Event Grant Program	\$100,000	\$100,000	\$122,200
860	DT Ground Floor Retail & Entertainment Façade Grant Program	\$0	\$0	\$165,000
860	Small Project Capital Expenses	\$0	\$100,000	\$100,000
860	Property Management	\$0	\$7,500	\$7,500
860	Prior Year Master Project Funds	\$2,238,103	\$0	\$0
	Total	\$3,824,029	\$9,556,578	\$1,278,836

Fund	Capital Expenditures - Other	FY 2020	FY 2021	FY 2022
		Actual Budget	Adopted Budget	Adopted Budget
860	Balance of FY Inter-Fund Transfer:			
	Uncommitted Funds (612400), Master Project			
	Funds	\$639,269	\$0	\$979,597
858	Reserves	\$3,382,964	\$3,405,431	\$3,484,253
	Total	\$4,022,233	\$3,405,431	\$4,463,850
	Total Expenditures	\$8,109,222	\$13,353,449	\$6,157,657
	Balance	\$0	\$0	\$0